

EXPLANATIONS

- A. The starting weight will be the validated “on-feed” weight and must be supported by a serially numbered scale ticket for each steer properly completed and initialed by the weighmaster which evidences the weigh date, owner’s name, the steer’s certified weight, steer’s description and steer’s ear tag number.
- B. The “Finished Weighed Date” and the “Gross Finished Weight of Steers” must be supported by a serially numbered scale ticket for each steer properly completed and initialed by the weighmaster which evidences the weigh date, owner’s name, steer’s certified weight, steer’s description and steer’s TCFA ear tag number.
- C. Definitions: #11 Feed Conversions – Total pounds fed divided by total gain
- D. Verify mathematical accuracy of calculations and totals. Do not include adding machine tapes with summary sheet.

Overall

The Summary of Expenses should be submitted with your record book; however, these schedules must be removable for audit purposes. The auditors will make any corrections necessary on these forms, so it’s a good idea to have an extra copy of the schedules.

The record book should be neat and organized in such a manner that it flows with the Summary of Expenses format. All supporting documentation should be arranged and presented by summary sheet section in date order, as reflected on the Summary of Expenses. Include only information that is asked for – information that detracts from the flow of the Summary of Expenses may be discounted. All calculations should be reflected on the Summary of Expenses appropriately based on the following examples.

** Rounding – In regard to rounding of calculations for the **Summary of Expenses**. If the answer asked for is shown in four places, carry the calculations out to five places and round back to four. If the decimal is 5 or greater, then round up. If the decimal is 4 or below, round down. This is shown in the examples below.

Mathematical Expression	Calculated Amount	Properly Shown on Summary of Expenses
Cost / lb	\$.00495	\$.0050 / lb
	\$.00494	\$.0049 / lb
Cost / cwt	\$84.495	\$84.50 / cwt
	\$84.494	\$84.49 / cwt
4% Shrinkage	97.5	98 lbs
	97.4	97 lbs
Average gain per head	375.5	376 lbs
	375.4	375 lbs
Average daily gain per head	1.945	1.95 lbs/hd/day
	1.944	1.94 lbs/hd/day
Feed Conversion	9.065	9.07/1 or 9.07:1
	9.64	9.06/1 or 9.06:1
Average cost per head per day	\$1.385	\$1.39/hd/day
	\$1.384	\$1.38/hd/day