

**RECORD OF EXPENSES**

JUNIOR FED BEEF CHALLENGE  
TEXAS CATTLE FEEDERS ASSOCIATION

NAME: CATTLE FEEDER ADDRESS: \_\_\_\_\_  
CITY: HOMETOWN USA COUNTY: \_\_\_\_\_

COMPLETE ALL ITEMS

Section A - Cattle

All steers must be priced according to the prevailing market at the time of purchase. Any unusual variances will be looked upon with disfavor. Note how cattle were bought by entering FOB or DEL (Delivered) in the appropriate column. List the price as the cost per hundredweight. Identify one steer per line and weights individually or as a group but not both. Enter freight and commission as the total for all steers.

**PURCHASE DATE:** 3/29/2008

TAG#	DESCRIPTION OF STEER	WEIGHT/LBS.	\$/CWT	FOB/DEL	TOTAL COST
185	Red	659.5 lbs	\$105.50/cwt	DEL	\$695.77
186	Red	659.5 lbs	\$105.50/cwt	DEL	\$695.77
187	Black	659.5 lbs	\$105.50/cwt	DEL	\$695.77
188	Red	659.5 lbs	\$105.50/cwt	DEL	\$695.77
FREIGHT					-
COMMISSION					-
TOTALS		<u>2,638 lbs</u>			\$2,783.09

HEAD PURCHASED:	4 hd
AVERAGE PURCHASE WEIGHT:	659.5 lbs
AVERAGE COST PER HEAD:	\$695.77/hd
AVERAGE COST PER CWT:	\$105.50/cwt















**Record of Expenses, continued**

NAME: Cattle Feeder

DATE: July

Section D - Interest

Calculate all interest at an annual simple percentage rate of 8.5% using a 365 day year with 100% financing of all costs regardless of your equity position in the cattle. All cost of feed and veterinary expenses will be charged on a monthly basis. Interest on non-cattle expenses starts on the first day of the month following the month of actual purchase. Count the first day on feed, but not the day of final weigh-up.

	MONTH OF CHARGE	FIRST INTEREST DATE	LAST INTEREST DATE	AMOUNT FINANCED	DAYS FINANCED	INTEREST RATE	INTEREST COST
PART 1 SECTION A TOTAL	March	3/29/2008	7/21/2008	\$2,783.09	115 days	8.5%	\$74.53
PART 2 SECTIONS B & C BY MONTH	March	4/1/2008	7/21/2008	\$230.94	111 days	8.5%	\$5.97
	April	5/1/2008	7/21/2008	\$313.43	82 days	8.5%	\$5.99
	May	6/1/2008	7/21/2008	\$327.23	51 days	8.5%	\$3.89
	June	7/1/2008	7/21/2008	\$43.95	21 days	8.5%	\$0.21
				0	0	0.0%	\$0.00
				0	0	0.0%	\$0.00
PART 2 TOTAL				\$915.55			\$16.06

**Summary of Expenses**

NAME: Cattle Feeder

DATE: July

On Feed Date:	3/29/2008	Finished Weigh Date:	7/22/2008
Total Days On Feed:	115 days	*Total Head-Days	460 days

1. Finished weight of steers (See Rule # 5)	
A. Gross finished weight of steers.	4,300 lbs
B. Less 4% shrinkage	172 lbs
C. Net finished weight of steers	4,128 lbs
2. Total starting weight of steers	
	2,638 lbs
3. Total gain (1C. - 2)	
	1,490 lbs
4. Average gain per head (3 divided by the no. of head sold)	
	373 lbs/hd
5. Average daily gain per head (4 divided by total days on feed)	
	3.24 lb/hd/day
6. Total cost of finished steers (Total of sections A, B, C, & D)	
	\$4,005.83
7. Total initial cost of steers (From Section A)	
	\$2,783.09
8. Total cost of feeding steers (Total of sections B, C, & D.)	
	\$122.74
9. Cost per pound of gain (8 divided by 3)	
	\$0.8206/lb
10. Cost per pound of finished steer (6 divided by 1C)	
	\$0.9704/lb
11. Feed conversion	
A. Total pounds of ration fed (on an as-fed basis from Section C)	9,540 lbs
B. Average % dry matter of ration ( Average of three ration samples)	88.03%
C. Total pounds of ration on a 100% dry matter basis (11A X 11B)	8,398 lbs
D. Dry matter pounds of hay if fed separately from the ration	
E. Total pounds of feed on a 100% dry matter basis	8,398 lbs
F. Feed conversion on an as-fed basis (11A divided by 3)	6.40/1
G. Feed conversion on a dry basis (11E divided by 3)	5.64/1
12. Average cost per head per day (8 divided by no. of head-days)	
	\$2.66/hd/day

All amounts are based on the finished head count. Where deads occurred or cattle were shipped early, total amounts are adjusted by calculating the per head day amount and then multiplying that amount by the total number of head-days for the cattle that were finished.

All summary sheets, records and other supporting evidence will be turned in with the record book.

Gross Finished Weight: 4,300 lbs

Net Finished Weight: 4,128 lbs

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Exhibitor's Signature

\_\_\_\_\_  
CEA, AST or Non-Related Feedyard Signature