

RECORD OF EXPENSES

JUNIOR FED BEEF CHALLENGE
TEXAS CATTLE FEEDERS ASSOCIATION

NAME: _____ ADDRESS: _____
CITY: _____ COUNTY: _____

COMPLETE ALL ITEMS

Section A - Cattle

All steers must be priced according to the prevailing market at the time of purchase. Any unusual variances will be looked upon with disfavor. Note how cattle were bought by entering FOB or DEL (Delivered) in the appropriate column. List the price as the cost per hundredweight. Identify one steer per line and weights individually or as a group but not both. Enter freight and commission as the total for all steers.

PURCHASE DATE:

TAG#	DESCRIPTION OF STEER	WEIGHT/LBS.	\$/CWT	FOB/DEL	TOTAL COST

FREIGHT		-
COMMISSION		-
TOTALS	<input type="text"/>	

HEAD PURCHASED:	<input type="text"/>
AVERAGE PURCHASE WEIGHT:	<input type="text"/>
AVERAGE COST PER HEAD:	<input type="text"/>
AVERAGE COST PER CWT:	<input type="text"/>

Record of Expenses, continued

NAME: _____ DATE: _____

Section D - Interest

Calculate all interest at an annual simple percentage rate of 8.5% using a 365 day year with 100% financing of all costs regardless of your equity position in the cattle. All cost of feed and veterinary expenses will be charged on a monthly basis. Interest on non-cattle expenses starts on the first day of the month following the month of actual purchase. Count the first day on feed, but not the day of final weigh-up.

	MONTH OF CHARGE	FIRST INTEREST DATE	LAST INTEREST DATE	AMOUNT FINANCED	DAYS FINANCED	INTEREST RATE	INTEREST COST
PART 1 SECTION A TOTAL							
PART 2 SECTIONS B & C BY MONTH							
PART 2 TOTAL				\$0.00			\$0.00

Summary of Expenses

NAME: _____

DATE: _____

On Feed Date:		Finished Weigh Date:	
Total Days On Feed:		*Total Head-Days	

1. Finished weight of steers (See Rule # 5)	
A. Gross finished weight of steers.	
B. Less 4% shrinkage	
C. Net finished weight of steers	
2. Total starting weight of steers	
3. Total gain (1C. - 2)	
4. Average gain per head (3 divided by the no. of head sold)	
5. Average daily gain per head (4 divided by total days on feed)	
6. Total cost of finished steers (Total of sections A, B, C, & D)	
7. Total initial cost of steers (From Section A)	
8. Total cost of feeding steers (Total of sections B, C, & D.)	
9. Cost per pound of gain (8 divided by 3)	
10. Cost per pound of finished steer (6 divided by 1C)	
11. Feed conversion	
A. Total pounds of ration fed (on an as-fed basis from Section C)	
B. Average % dry matter of ration (Average of three ration samples)	
C. Total pounds of ration on a 100% dry matter basis (11A X 11B)	
D. Dry matter pounds of hay if fed separately from the ration	
E. Total pounds of feed on a 100% dry matter basis	
F. Feed conversion on an as-fed basis (11A divided by 3)	
G. Feed conversion on a dry basis (11E divided by 3)	
12. Average cost per head per day (8 divided by no. of head-days)	

All amounts are based on the finished head count. Where deads occurred or cattle were shipped early, total amounts are adjusted by calculating the per head day amount and then multiplying that amount by the total number of head-days for the cattle that were finished.

All summary sheets, records and other supporting evidence will be turned in with the record book.

Gross Finished Weight:

Net Finished Weight:

Exhibitor's Signature

CEA, AST or Non-Related Feedyard Signature