



**We're not alone in dealing with changes — we've got a partner in Texas Cattle Feeders Association that is as solid and true as the day is long.**

is as solid and true as the day is long. I've been involved with TCFA since the very beginning, and I can tell you without hesitation that it is the best cattle organization out there. Period.

TCFA has been a leader since it was first formed back in 1967, working with a single-minded purpose to serve its members. We have developed strong relationships with legislators, administrators, and regulators in Washington, D.C., and in Austin, and we will work hard to expand those relationships in the years ahead.

TCFA will continue to represent you as it always has—with dedication, with intensity and with purpose. You can continue to take assurance that the association's leadership and staff will work to help you deal with the changes that are sure to come—both those we know about and those we have yet to discover.

I appreciate the chance to serve you and our association, and I am thrilled and humbled by the opportunity. You have my commitment that TCFA will continue to lead the industry and continue to represent its members with the same focus and intensity that have served its members so well in the past.

A handwritten signature in black ink that reads "Don McCasland".

Don McCasland  
Chairman

## Chairman's Message

**The challenge of change.** That pretty well sums up the life of a cattle feeder, doesn't it?

Our business has been through some difficult changes in the past few years, and all indications point toward more of the same as we wind down the first decade of a new century. An uncertain international trade environment, high corn prices and lower cattle prices because of ethanol, and ongoing regulatory challenges are just a few of the issues we'll face in the coming years.

Change and the challenge it brings are not new for cattle feeders. We've been dealing with it in some form or fashion ever since the cattle feeding industry first sprang up in TCFA Cattle Feeding Country, and we'll continue to deal with it into the future.

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